FOR IMMEDIATE RELEASE: STELLAR FUNDED, KADY GENE COVE PHASE 1 HOUSING DEVELOPMENT NEARS COMPLETION

NEW HAVEN, IN, February 5, 2021 – The NewAllen Alliance is excited to announce that Phase 1 of the Kady Gene Cove affordable senior housing development is nearing completion in New Haven, Indiana. This \$8M project is part of NewAllen's East Allen Rural Revival Regional Development Portfolio and has received affordable housing tax credits from the Indiana Housing and Community Development Authority made available through New Allen's Indiana Regional Stellar Community Designation.

Kady Gene Cove is owned by Keller Development, Inc. and managed by their property management company, New Generation Management, Inc. Phase 1 of this development will provide 50 two-bedroom duplex units for low-income seniors on approximately 10 acres near Turnpointe Boulevard on the southwest side of New Haven. The project will fulfill a community need by providing affordable rental housing for seniors at or below 60% of the area median income. Phase 2 of the development will include an additional 50 two-bedroom duplex units of market rate housing and is planned to start construction in 2021. According to Dawn Gallaway, President and CEO of Keller Development, "We have received an overwhelming amount of interest in this development and are so happy to be able to be able to open the first phase ahead of schedule."

New Generation Management will begin taking leasing applications at the community building on site on Feb. 3, 2021 from 10:00am to 3:00pm. The office is located at 910 Kateland Place, New Haven with hours on Tuesdays and Thursdays from 9:00am – 3:00pm for now. Hours will likely increase as the project nears completion in May 2021. Interested parties can also call the Kady Gene Cove office at 260.305.4961 for additional information.

All units have two full bathrooms and a full kitchen with a range, oven, refrigerator, dishwasher, microwave, and garbage disposal. Each unit also has a washer and dryer. Appliances are Energy Star-rated and plumbing fixtures are water conserving. The duplexes incorporate numerous Universal Design features for safety and accessibility and every unit also includes a 1 car attached garage. These features have been incorporated specifically with seniors in mind so that they may age in place in their homes for as long as they choose to live at Kady Gene Cove.

An on-site community building has also been constructed to include a community room with a full kitchen and television for resident's use, a leasing office, and a fitness room. Outdoor amenities including raised gardens, a gazebo, a covered patio, a bike kiosk and a fenced in dog park will also be available to residents. Kady Gene Cove was also able to participate in the New Haven Community Foundation's Bulldog Community Art Project and is proudly displaying a magnificently painted bulldog, by artist Kim Linker, on the patio of the community building. The development is also a short distance from the New Haven Community Center giving an easy opportunity for residents to enjoy the community center as well as upcoming Stellar-funded, New Haven Community Center Park improvements scheduled to get underway later this spring.

New Haven Mayor Steve McMichael expresses his anticipation on the completion of Kady Gene Cove, "This is an exciting project for the community of New Haven. By offering seniors affordable housing, we are opening homes for new families coming into New Haven as well as providing space for New Haven families to grow. To me, this is truly what the Stellar project is about, taking what makes our city great, the community, and providing opportunities for it to grow."

NewAllen President, Kent Castleman also expresses his congratulations to all involved in the project. "We are excited to have partnered with Keller Development and the City of New Haven on this important housing project in the Regional Stellar portfolio. Collaborations like this is why the NewAllen Alliance exists."

The NewAllen Alliance was founded in 1991 to create a unified voice for seven communities in East Allen County, Indiana. The NewAllen Region was named as a 2018 Indiana Regional Stellar Designee. This designation was based on the submission of the *East Allen Rural Revival Regional Development Plan*. This plan lays out a portfolio of nearly \$65 million

in federal, state, local, and privately funded projects that focus on connecting people to place. The communities of Grabill, Harlan, Hoagland, Leo-Cedarville, Monroeville, New Haven, Woodburn along with Allen County are now collectively implementing downtown revitalization, park, sidewalk, trail, utility, roadway, and housing projects. This collaboration between multiple communities, each level of government, and the private sector is truly unique. This work is transforming the East Allen region as a place that will retain and attract individuals and families to ensure a thriving future for this rural region over the coming decades.

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